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Bachelor of Commerce (B.Com.) Semester-VI Examination BUSINESS FINANCE—II

Paper—6-1

Foundation Group—II

Time: Three Hours] [Maximum Marks: 80

N.B.:— (1) **ALL** questions are compulsory.

- (2) All questions carry equal marks.
- 1. (A) Describe Financial Market with its significance.
 - (B) What is Money Market? Explain various instruments of Money Market.

OR

- (C) Explain organisational structure of SEBI with its achievements.
- (D) Which are regulatory authorities governing financial and capital market in India?
- 2. (A) What do you mean by secondary market? Explain various secondary market intermediaries.
 - (B) Calculate average rate of return and suggest which project is better:

Particulars	Project 'P'	Project 'Q'
Initial Investment	5,00,000	5,00,000
Annual Net Profit	1,00,000	1,20,000
Expected Life	4 years	5 years

OR

(C) JK Bonds Ltd. has to select one of the following two projects, using NPV and profitability index method. Suggest which project is selected. The cost of capital of company is 10%.

			Project 'A'	Projec	et 'B'	
			(Rs.)	(R	s.)	
Cost of Project	et		4,00,000	4,0	0,000	
Cash Inflows	:					
Year 1			40,000	1,2	0,000	
2			1,20,000	1,6	0,000	
3			1,60,000	2,0	0,000	
4			2,40,000	1,2	0,000	
5			1,60,000	8	0,000	
P.V. Factor	1	2	3	4	5	
@ 10%	0.909	0.826	0.751	0.683	0.621	

(B) Calculate the market price of share of HCL Ltd. under:

- (a) Walter's model
- (b) Gordon's model

from the following information:

Earning Per Share (EPS) = Rs. 10

Dividend Per Share = Rs. 6

 $K_{a} = 20\%$

r = 25%

Retention Ratio (b) = 50%

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OR

(C) A company requires Rs. 20,00,000 as initial investment for a project. Following are the profit before tax and depreciation for next 4 years:

Particulars	I Year	II Year	III Year	IV Year
Profit	7,00,000	5,00,000	11,00,000	5,00,000

Additional Information:

- (1) The tax rate is 35%.
- (2) Depreciation is 25% p.a. by reducing balance method.
- (3) Salvage value of machine after 4 years is Rs. 4,50,000.
- (4) Rate of return is 10% p.a.

Calculate net present value of project. PV. factor 1 year — 0.909, 2 years — 0.826, 3 years — 0.751, 4 years — 0.683

4. (A) What is cash flow statement? Explain importance of cash flow statement.

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(B) From the following information calculate cash from operations:

Profit and Loss A/c (For year ended 31st March, 2018)

Particulars	Rs.	Particulars	Rs.
To Salaries	5,000	By Gross Profit	25,000
To Rent	1,000	By Profit on Sales of Land	5,000
To Depreciation	2,000	By Income Tax Refund	3,000
To Loss on Sales of Plant	1,000		
To Goodwill Written Off	4,000		
To Proposed Dividend	5,000		
To Provision for Tax	5,000		
To Net Profit	10,000		
	33,000		33,000

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(C) From the following financial position prepare cash flow statement :

Particulars	31-3-2017	31-3-2018
	(Rs.)	(Rs.)
Assets:		
Building	60,000	90,000
Inventories	30,000	48,000
Debtors	30,000	48,000
Goodwill	30,000	24,000
Bank	6,000	9,000
Bills Receivable	6,000	12,000
	1,62,000	2,31,000
Liabilities:		
Share Capital	60,000	90,000
Profit and Loss A/c	30,000	48,000
General Reserves	18,000	24,000
8% Bonds	30,000	36,000
Unpaid Exps.	6,000	9,000
Creditors	18,000	24,000
	1,62,000	2,31,000

16

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- 5. (A) Write note on stock exchange.
 - (B) Determine the payback period for a project which required a cash inflow of Rs. 4,000, Rs. 8,000, Rs. 6,000 and Rs. 4,000, in the 1st, 2nd, 3rd and 4th years respectively. The cost of project is Rs. 20,000.
 - (C) Assuming that the rate of return expected by investor is 13%, internal rate of return 14% and earning per share are Rs. 18.

Calculate price per share by Gordon approach method if dividend payout ratio is 20%.

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(D) From following information calculate cash from operations :

Particulars	31-3-2017	31-3-2018	
	(Rs.)	(Rs.)	
Net Profit	_	2,80,000	
Debtors	1,68,000	1,60,000	
Bills Receivable	32,000	52,000	
Creditors	1,88,000	2,00,000	
Bills Payable	60,000	40,000	
Stock	2,32,000	2,60,000	

NRT/KS/19/5511

Bachelor of Commerce (B.Com.) Semester-VI Examination

BUSINESS FINANCE—II

Paper—6-1

Foundation Group—II

Time	e : T	Three Hours] [Maximum Marks	: 80
N.B.	· :	(1) ALL questions are compulsory.	
		(2) All questions carry equal marks.	
		(मराठी माध्यम)	
1.	(अ)	वित्तीय बाजार ही संज्ञा महत्वासहीत स्पष्ट करा.	8
	(অ)	नाणे बाजार म्हणजे काय ? नाणे बजारातील विविध उपकरणे स्पष्ट करा.	8
		<u>किंवा</u>	
	(ক)	सेबीची संस्थात्मक संरचना तिच्या यशासहं लिहा.	8
	(इ)	भारतामधे वित्तीय व भांडवल बाजाराला शासित करणारे नियामक प्राधिकरण कोणते ते लिहा ?	8
2.	(अ)	दुय्यम बाजार म्हणजे काय ? दुय्यम बाजारातील विविध मध्यस्थ स्पष्ट करा.	8
	(অ)	इंग्रजी माध्यमानुसार.	8
		किं <u>वा</u>	
	(ক)	इंग्रजी माध्यमानुसार.	16
3.	(왱)	क्रेडिट रेटिंग (Credit Rating) ही संज्ञा त्यांच्या व्याप्ती व महत्वासहीत स्पष्ट करा.	8
	(ब)	इंग्रजी माध्यमानुसार.	8
		किं <u>वा</u>	
	(ক)	इंग्रजी माध्यमानुसार.	16
4.	(왱)	रोख प्रवाह विवरण म्हणजे काय ? रोख प्रवाह विवरणाचे महत्व स्पष्ट करा.	8
	(ब)	इंग्रजी माध्यमानुसार.	8
		किं <u>वा</u>	
	(ক)	इंग्रजी माध्यमानुसार.	16
5.	(왱)	स्कंध विपणीवर (Stock exchange) टिपण लिहा.	4
	(ब)	इंग्रजी माध्यमानुसार.	4
	(ক)	इंग्रजी माध्यमानुसार.	4
	(इ)	इंग्रजी माध्यमानुसार.	4

NRT/KS/19/5511

Bachelor of Commerce (B.Com.) Semester-VI Examination

BUSINESS FINANCE—II

Paper—6-1

Foundation Group—II

Tim	e : T	Three Hours] [Maximum Marks : 80	0
N.B	. :—	(1) ALL questions are compulsory.	
		(2) All questions carry equal marks.	
		(हिन्दी माध्यम)	
1.	(अ)	वित्तीय बाजार यह संज्ञा महत्व के साथ स्पष्ट कीजिये।	3
	(ब)	पैसा बाजार का मतलब क्या ? पैसा बाजार के विभिन्न साधन स्पष्ट कीजिये।	3
		अथवा	
	(ক)	सेबी का संस्थात्मक संरचना उपलब्धियों के साथ लिखिये।	3
	(इ)	भारत में वित्तीय और पूंजी बाजार को शासित करनेवाले नियामक प्राधिकरण को स्पष्ट कीजिये। 8	3
2.	(अ)	द्वितीयक बाजार का मतलब क्या है ? द्वितीयक बाजार के विभिन्न बिचौलिओं (Intermediaries) को स्पष्ट कीजिये।	
	(ब)	अंग्रेजी माध्यम के अनुसार।	3
		अथवा	
	(ক)	अंग्रेजी माध्यम के अनुसार।	5
3.	(अ)	क्रेडिट रेटिंग (Credit Rating) यह संज्ञा उसका दायरा (Scope) और महत्व के साथ स्पष्ट कीजिये	
	(ब)	अंग्रेजी माध्यम के अनुसार।	3
		अथवा	
	` ´	अंग्रेजी माध्यम के अनुसार।	
4.		नगदी (रोक) प्रवाह विवरण का मतलब क्या है ? नगद प्रवाह विवरण के महत्व स्पष्ट कीजिये। 8	
	(ब)	अंग्रेजी माध्यम के अनुसार।	3
		अथवा	
		अंग्रेजी माध्यम के अनुसार।	ĺ
5.		शेयर बाजार (Stock exchange) यह संज्ञा के ऊपर टिप्पणी लिखिये।	Ļ
		अंग्रेजी माध्यम के अनुसार।	Ļ
		अंग्रेजी माध्यम के अनुसार। 4	Ļ
	(इ)	अंग्रेजी माध्यम के अनुसार। 4	Ļ

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